

HOLY SPIRIT PARISH & SCHOOL

Guide to Special Contributions

If you have been blessed with special financial assets and are considering making charitable contributions to lessen any tax consequences, we invite you to consider the Parish & School as a worthy charities of your stewardship.

1 Stock or Mutual Fund Shares

By donating stocks or mutual fund shares that you have owned for more than one year, you may receive a federal income tax deduction for their full value and may avoid capital gains taxes. Donating securities can often provide greater tax benefits than giving cash. To qualify, the securities must be transferred directly to the charity, such as the Parish, rather than sold first.

2 IRA Charitable Distributions

If you are age 70½ or older, you can make a tax-wise gift directly from your IRA to the Parish through a Qualified Charitable Distribution (QCD). In 2026, individuals may give up to \$111,000 annually through a QCD. These gifts may satisfy all or part of your Required Minimum Distribution (RMD) and are generally not included in your federal taxable income. Contact your IRA administrator to arrange a direct transfer to the Parish or School.

3 Donor-Advised Fund Grants

If you currently have a charitable giving account known as a Donor-Advised Fund, we are eligible to receive grants from your fund. To release a grant from your DAF, search for the parish name (EIN 24-0811588), of Lock Haven Catholic School (EIN 23-2308450).

4 Parish, School, and Cemetery Endowment Funds

The Independent Catholic Foundation, Altoona, manages several Catholic-invested endowments for the benefit of the parish, school and both cemeteries. Please visit the parish website to view the endowments. For additional details, you may call the Foundation at (814) 201-2080 or visit its website, www.icfoundation.us.

5 Legacy Gifts

Naming the Parish or School or an Endowment in your Will or as a beneficiary of a life insurance policy, IRA, or charitable trust is perhaps the ultimate act of financial stewardship. Please contact the Parish Office at (570) 748-4594 or mhau@dioceseaj.org for details. Thank you!

In all circumstances, please consult your financial advisor or tax preparer to determine your charitable giving benefits.

Holy Spirit Parish, 3 East Walnut Street, Lock Haven, PA 17745

